



To,
**Maharishi University of Information Technology,
 Noida**

We have great pleasure in extending our warm greetings to you and your team at on **Maharishi University of Information Technology, Noida** the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institute.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS*				
MAHARISHI UNIVERSITY OF INFORMATION TECHNOLOGY, NOIDA				
No	Parameters	Details		
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.		
2	Course Name	All approved UG/PG/Diploma programs		
3	Rate of Interest <i>(floating interest rate linked to REPO rate)</i>	Unsecured loans at 11.99%		
4	Loan Amount	95% of the total cost		
5	Processing Fees	Applicable as per Axis Bank's norms		
6	Repayment Type*	Simple Interest during moratorium period option available		
7	Moratorium Period*	Course Period + 6months (optional)		
8	Repayment Tenure*	Maximum 15 years option available		
9	Loan Disbursement	To the University (as mentioned on the admission letter)		
10	Co-Applicant	Applicable as per Axis bank norms		
11	Insurance	Max Life Insurance		
12	Collateral required	Collateral can be taken as per Axis bank norms for loan amounts above 7.5L		
13	Axis Bank Contact	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Sagar Adak +91-7290957470 sagar.adak@axisbank.com</td> <td style="width: 50%;">Deepak Singh +91-9910093975 deepak6.singh@axisbank.com</td> </tr> </table>	Sagar Adak +91-7290957470 sagar.adak@axisbank.com	Deepak Singh +91-9910093975 deepak6.singh@axisbank.com
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You can also give a missed call on 1800-258-7171 to avail education loan and our representative will get in touch with you.				
*Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility				
*Rates may change in future as per the Bank's discretion				